

USPS Financial Information (Unaudited)

January 2021¹

| (\$ Millions) | Current Period | | | | | Year-to-Date | | | | |
|--|----------------|---------|-----------|--------|---------|--------------|-----------|-----------|--------|--------|
| | Actual | Plan | SPLY | % Plan | % SPLY | Actual | Plan | SPLY | % Plan | % SPLY |
| Revenue: | | | | | | | | | | |
| Operating Revenue | \$6,336 | \$5,860 | \$6,074 | 8.1% | 4.3% | \$27,831 | \$26,287 | \$25,426 | 5.9% | 9.5% |
| Other Revenue | - | - | 1 | NMF | -100.0% | 3 | 1 | 4 | NMF | -25.0% |
| Total Revenue | \$6,336 | \$5,860 | \$6,075 | 8.1% | 4.3% | \$27,834 | \$26,288 | \$25,430 | 5.9% | 9.5% |
| Operating Expenses: | | | | | | | | | | |
| Personnel Compensation and Benefits | \$5,006 | \$5,192 | \$6,145 | -3.6% | -18.5% | \$20,998 | \$21,542 | \$21,292 | -2.5% | -1.4% |
| Transportation | 808 | 764 | 676 | 5.8% | 19.5% | 3,409 | 3,315 | 3,073 | 2.8% | 10.9% |
| Supplies and Services | 233 | 233 | 251 | 0.0% | -7.2% | 1,043 | 953 | 1,020 | 9.4% | 2.3% |
| Other Expenses | 588 | 587 | 574 | 0.2% | 2.4% | 2,332 | 2,376 | 2,342 | -1.9% | -0.4% |
| Total Operating Expenses | \$6,635 | \$6,776 | \$7,646 | -2.1% | -13.2% | \$27,782 | \$28,186 | \$27,727 | -1.4% | 0.2% |
| Net Operating (Loss)/Income | (\$299) | (\$916) | (\$1,571) | | | \$52 | (\$1,898) | (\$2,297) | | |
| Interest Income | \$3 | \$3 | \$14 | 0.0% | -78.6% | \$11 | \$12 | \$55 | -8.3% | -80.0% |
| Interest Expense | \$14 | \$14 | \$20 | 0.0% | -30.0% | \$55 | \$56 | \$84 | -1.8% | -34.5% |
| Net (Loss) Income | (\$310) | (\$927) | (\$1,577) | | | \$8 | (\$1,942) | (\$2,326) | | |
| Other Operating Statistics: | | | | | | | | | | |
| Mail Volume: (Millions) | | | | | | | | | | |
| Total Market Dominant Products Volume ² | 9,804 | 9,238 | 11,660 | 6.1% | -15.9% | 44,239 | 39,861 | 47,660 | 11.0% | -7.2% |
| Total Competitive Products Volume ² | 588 | 544 | 450 | 8.1% | 30.7% | 2,607 | 2,665 | 2,023 | -2.2% | 28.9% |
| Total International Products Volume | 35 | 34 | 70 | 2.9% | -50.0% | 166 | 186 | 308 | -10.8% | -46.1% |
| Total Mail Volume | 10,427 | 9,816 | 12,180 | 6.2% | -14.4% | 47,012 | 42,712 | 49,991 | 10.1% | -6.0% |
| Total Workhours (Millions) | 100 | 92 | 98 | 8.7% | 2.0% | 416 | 409 | 404 | 1.7% | 3.0% |
| Total Career Employees | | | | | | 492,328 | | 493,294 | | -0.2% |
| Total Non-Career Employees | | | | | | 165,816 | | 133,602 | | 24.1% |

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² - Excludes International Volume

Numbers may not add up due to rounding and/or adjustments. Percentages calculated using rounded numbers.

NMF=Not Meaningful Figure, percentages +/- 200% or greater

The Postal Accountability and Enhancement Act (PL 109-435) requires the Postal Service to provide quarterly and annual financial reports in accordance with the rules and regulations promulgated by the SEC for such reports. The data on this page represents financial information for the current month required by the Postal Regulatory Commission to be reported on a monthly basis. This data has not been subjected to all closing procedures and reviews required to present interim quarterly financial statements in accordance with generally accepted accounting principles (GAAP), nor does it constitute a full set of financial statements or contain all the necessary disclosures for a presentation in accordance with GAAP. If a full set of financial statements and related disclosures were included with this data, it might influence the user's conclusions about the Postal Service's financial position, results of operations, and cash flows. Accordingly, this financial data is not designed for those who are not informed about such matters. This data has not been audited, reviewed, or compiled by our independent auditor.

USPS Financial Information (Unaudited)

| January 2021 ¹ (Thousands) | Current Period | | | Year-to-Date | | |
|--|----------------|-------------|--------|--------------|--------------|--------|
| | Actual | SPLY | % SPLY | Actual | SPLY | % SPLY |
| Market Dominant Products: | | | | | | |
| <i>First Class:</i> | | | | | | |
| Volume | 4,802,625 | 5,162,611 | -7.0% | 18,537,639 | 19,491,172 | -4.9% |
| Revenue | \$2,170,563 | \$2,281,806 | -4.9% | \$8,471,084 | \$8,760,212 | -3.3% |
| <i>Periodicals:</i> | | | | | | |
| Volume | 346,237 | 342,830 | 1.0% | 1,289,813 | 1,452,308 | -11.2% |
| Revenue | \$82,797 | \$87,468 | -5.3% | \$327,246 | \$374,223 | -12.6% |
| <i>USPS Marketing Mail™:</i> | | | | | | |
| Volume | 4,582,779 | 5,972,721 | -23.3% | 24,108,945 | 26,286,165 | -8.3% |
| Revenue | \$1,017,105 | \$1,308,367 | -22.3% | \$5,197,193 | \$5,733,944 | -9.4% |
| <i>Package Services:</i> | | | | | | |
| Volume | 50,199 | 51,912 | -3.3% | 191,818 | 205,927 | -6.9% |
| Revenue | \$78,041 | \$73,147 | 6.7% | \$300,355 | \$279,478 | 7.5% |
| <i>All Other Market Dominant Mail:</i> | | | | | | |
| Volume | 22,253 | 130,240 | -82.9% | 110,493 | 224,833 | -50.9% |
| Revenue | \$186,929 | \$219,125 | -14.7% | \$755,423 | \$873,379 | -13.5% |
| Total Market Dominant Products:² | | | | | | |
| Volume | 9,804,093 | 11,660,314 | -15.9% | 44,238,708 | 47,660,405 | -7.2% |
| Revenue | \$3,535,435 | \$3,969,913 | -10.9% | \$15,051,301 | \$16,021,236 | -6.1% |
| Competitive Products: | | | | | | |
| <i>Shipping and Package Services:</i> | | | | | | |
| Volume | 587,574 | 449,509 | 30.7% | 2,607,204 | 2,022,578 | 28.9% |
| Revenue | \$2,529,453 | \$1,825,382 | 38.6% | \$11,669,898 | \$8,203,870 | 42.2% |
| <i>All Other Competitive Products:</i> | | | | | | |
| Volume | - | - | 0.0% | - | - | 0.0% |
| Revenue | \$90,315 | \$79,395 | 13.8% | \$262,836 | \$312,868 | -16.0% |
| Total Competitive Products:² | | | | | | |
| Volume | 587,574 | 449,509 | 30.7% | 2,607,204 | 2,022,578 | 28.9% |
| Revenue | \$2,619,768 | \$1,904,777 | 37.5% | \$11,932,734 | \$8,516,738 | 40.1% |
| International: | | | | | | |
| Volume | 34,975 | 70,305 | -50.3% | 165,846 | 307,878 | -46.1% |
| Revenue | \$181,047 | \$199,898 | -9.4% | \$847,372 | \$887,584 | -4.5% |
| Total: | | | | | | |
| Total Volume | 10,426,642 | 12,180,128 | -14.4% | 47,011,758 | 49,990,861 | -6.0% |
| Total Operating Revenue | \$6,336,250 | \$6,074,588 | 4.3% | \$27,831,407 | \$25,425,558 | 9.5% |
| International by Category³: | | | | | | |
| | Current Period | | | Year-to-Date | | |
| | Actual | SPLY | % SPLY | Actual | SPLY | % SPLY |
| Market Dominant Products: | | | | | | |
| Volume | 15,635 | 19,247 | -18.8% | 74,455 | 213,663 | -65.2% |
| Revenue | \$21,438 | \$21,476 | -0.2% | \$87,908 | \$323,100 | -72.8% |
| Competitive Products: | | | | | | |
| Volume | 19,340 | 51,058 | -62.1% | 91,391 | 94,215 | -3.0% |
| Revenue | \$159,609 | \$178,422 | -10.5% | \$759,464 | \$564,484 | 34.5% |
| Total International: | | | | | | |
| Total Volume | 34,975 | 70,305 | -50.3% | 165,846 | 307,878 | -46.1% |
| Total Revenue | \$181,047 | \$199,898 | -9.4% | \$847,372 | \$887,584 | -4.5% |

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² - Excludes International Volume & Revenue

³ - International volume and revenue broken out by Market Dominant and Competitive.

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The sampling portion of the RPW system is designed to be statistically valid on a quarterly and annual basis.

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| USPS Expenses (Unaudited) January 2021 ¹ (\$ Millions) | Current Period | | | | | Year-to-Date | | | | |
|--|----------------|---------|---------|--------|---------|--------------|----------|----------|--------|--------|
| | Actual | Plan | SPLY | % Plan | % SPLY | Actual | Plan | SPLY | % Plan | % SPLY |
| Personnel Compensation and Benefits: | | | | | | | | | | |
| Salaries & Benefits: | | | | | | | | | | |
| City Delivery | \$1,643 | \$1,496 | \$1,592 | 9.8% | 3.2% | \$6,803 | \$6,518 | \$6,454 | 4.4% | 5.4% |
| Mail Processing | 787 | 697 | 719 | 12.9% | 9.5% | 3,209 | 3,147 | 2,980 | 2.0% | 7.7% |
| Operations - Customer Service | 560 | 527 | 551 | 6.3% | 1.6% | 2,337 | 2,308 | 2,246 | 1.3% | 4.1% |
| Rural Delivery | 722 | 669 | 687 | 7.9% | 5.1% | 2,959 | 2,830 | 2,777 | 4.6% | 6.6% |
| Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration | 948 | 980 | 969 | -3.3% | -2.2% | 3,569 | 3,612 | 3,494 | -1.2% | 2.1% |
| Total Salaries & Benefits | \$4,660 | \$4,369 | \$4,518 | 6.7% | 3.1% | \$18,877 | \$18,415 | \$17,951 | 2.5% | 5.2% |
| Other Personnel Related Expenses: | | | | | | | | | | |
| Retiree Health Benefits Normal Cost (d) | \$325 | \$325 | \$333 | 0.0% | -2.4% | \$1,300 | \$1,300 | \$1,333 | 0.0% | -2.5% |
| Workers Compensation Cash (a) | 153 | 145 | 104 | 5.5% | 47.1% | 481 | 441 | 435 | 9.1% | 10.6% |
| All Other Personnel Related Expenses | 3 | 15 | 2 | -80.0% | 50.0% | 65 | 32 | 24 | 103.1% | 170.8% |
| Total Other Personnel Related Expenses | \$481 | \$485 | \$439 | -0.8% | 9.6% | \$1,846 | \$1,773 | \$1,792 | 4.1% | 3.0% |
| Controllable Personnel Compensation and Benefits | \$5,141 | \$4,854 | \$4,957 | 5.9% | 3.7% | \$20,723 | \$20,188 | \$19,743 | 2.7% | 5.0% |
| RHB Unfunded Liabilities Amortization (e) | 75 | 75 | 75 | 0.0% | 0.0% | 300 | 300 | 300 | 0.0% | 0.0% |
| FERS Unfunded Liabilities Amortization (b) | 112 | 112 | 88 | 0.0% | 27.3% | 448 | 448 | 353 | 0.0% | 26.9% |
| CSRS Unfunded Liabilities Amortization (b) | 151 | 151 | 135 | 0.0% | 11.9% | 606 | 606 | 539 | 0.0% | 12.4% |
| Workers' Compensation (c) | (473) | - | 890 | NMF | -153.1% | (1,079) | - | 357 | NMF | NMF |
| Total Personnel Compensation and Benefits | \$5,006 | \$5,192 | \$6,145 | -3.6% | -18.5% | \$20,998 | \$21,542 | \$21,292 | -2.5% | -1.4% |
| Non-Personnel Expenses: | | | | | | | | | | |
| Transportation | \$808 | \$764 | \$676 | 5.8% | 19.5% | \$3,409 | \$3,315 | \$3,073 | 2.8% | 10.9% |
| Supplies and Services | 233 | 233 | 251 | 0.0% | -7.2% | 1,043 | 953 | 1,020 | 9.4% | 2.3% |
| Depreciation and Amortization | 138 | 137 | 139 | 0.7% | -0.7% | 557 | 545 | 570 | 2.2% | -2.3% |
| Rent | 104 | 103 | 104 | 1.0% | 0.0% | 400 | 402 | 431 | -0.5% | -7.2% |
| Utilities and Heating Fuel | 47 | 55 | 50 | -14.5% | -6.0% | 180 | 210 | 194 | -14.3% | -7.2% |
| Vehicle Maintenance Service | 47 | 50 | 50 | -6.0% | -6.0% | 207 | 211 | 207 | -1.9% | 0.0% |
| Vehicle Fuel | 37 | 35 | 31 | 5.7% | 19.4% | 150 | 160 | 162 | -6.3% | -7.4% |
| Information Technology | 62 | 63 | 52 | -1.6% | 19.2% | 227 | 236 | 172 | -3.8% | 32.0% |
| Rural Carrier Equipment Maintenance Allowance | 45 | 47 | 47 | -4.3% | -4.3% | 196 | 203 | 204 | -3.4% | -3.9% |
| Other | 108 | 97 | 101 | 11.3% | 6.9% | 415 | 409 | 402 | 1.5% | 3.2% |
| Total Non-Personnel Expenses | \$1,629 | \$1,584 | \$1,501 | 2.8% | 8.5% | \$6,784 | \$6,644 | \$6,435 | 2.1% | 5.4% |
| Total Operating Expenses | \$6,635 | \$6,776 | \$7,646 | -2.1% | -13.2% | \$27,782 | \$28,186 | \$27,727 | -1.4% | 0.2% |
| Interest Expense | 14 | 14 | 20 | 0.0% | -30.0% | 55 | 56 | 84 | -1.8% | -34.5% |
| Total Expenses | \$6,649 | \$6,790 | \$7,666 | -2.1% | -13.3% | \$27,837 | \$28,242 | \$27,811 | -1.4% | 0.1% |

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(a) This amount includes cash outlays including administrative fees.

(b) This represents the estimated OPM amortization expense related to the Federal Employee Retirement System (FERS) and Civil Service Retirement System (CSRS). The actual invoice will be received between June 2021 and October 2021.

(c) This represents non-cash adjustments: the impact of discount & inflation rate changes and the actuarial revaluation of new and existing cases.

(d) This represents the accrual for normal costs for current employees, based on the beginning of the fiscal year estimates.

(e) This represents the estimated amortization expense of the Postal Service Retiree Health Benefits Fund (PSRHBF) liabilities. The actual invoice will be received between June 2021 and October 2021.

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USPS Workhours (Unaudited)
January 2021¹
(Thousands)

| | Current Period | | | | |
|--|----------------|--------|--------|--------|--------|
| | Actual | Plan | SPLY | % Plan | % SPLY |
| Workhours: | | | | | |
| City Delivery | 35,465 | 33,783 | 35,566 | 5.0% | -0.3% |
| Mail Processing | 19,068 | 15,203 | 16,453 | 25.4% | 15.9% |
| Customer Services | 12,952 | 12,428 | 13,224 | 4.2% | -2.1% |
| Rural Delivery | 18,752 | 17,149 | 17,714 | 9.3% | 5.9% |
| Other, including Plant and Vehicle Maintenance, Operational Support, Postmasters, and Administration | 13,719 | 13,640 | 14,545 | 0.6% | -5.7% |
| Total Workhours | 99,956 | 92,203 | 97,502 | 8.4% | 2.5% |

| Year-to-Date | | | | |
|--------------|---------|---------|--------|--------|
| Actual | Plan | SPLY | % Plan | % SPLY |
| 150,620 | 149,581 | 147,698 | 0.7% | 2.0% |
| 77,256 | 71,906 | 69,920 | 7.4% | 10.5% |
| 55,722 | 55,442 | 55,328 | 0.5% | 0.7% |
| 76,558 | 73,295 | 73,076 | 4.5% | 4.8% |
| 56,281 | 59,008 | 57,674 | -4.6% | -2.4% |
| 416,437 | 409,232 | 403,696 | 1.8% | 3.2% |

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